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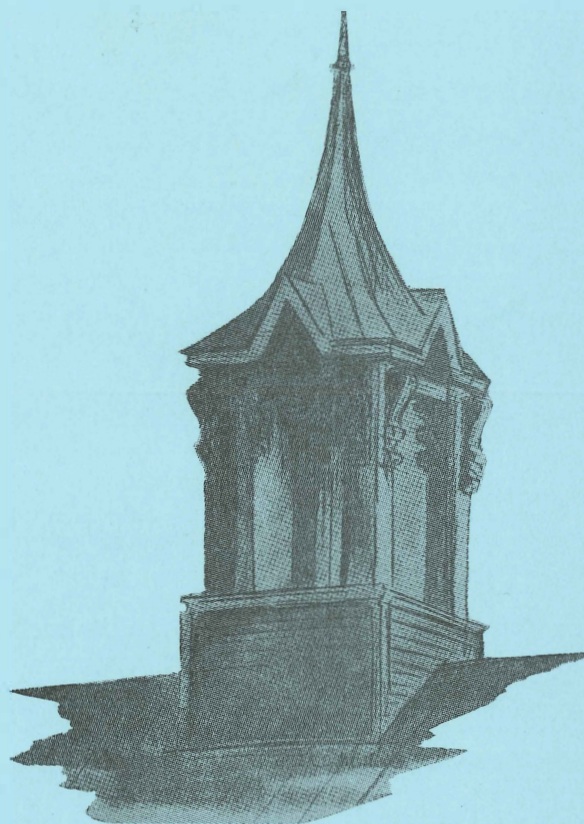
President's Report 1959-60

Bridgewater College

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BULLETIN
of
BRIDGEWATER COLLEGE

THE
PRESIDENT'S
REPORT
1959 -- 1960



BRIDGEWATER COLLEGE
Bridgewater, Virginia

BULLETIN OF BRIDGEWATER COLLEGE

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VOLUME XXXVI

OCTOBER, 1960

NUMBER 2

The President's Report

TO THE BOARD OF TRUSTEES:

Herewith is submitted a brief report of Bridgewater College for the session of 1959-60, which ended June 30, 1960. The reports of the Treasurer of the College and the Director of the Development Program are included in this bulletin. The eightieth year of the College was marked by progress and significant planning for the future.

The Enrollment

The enrollment for 1959-60 was 573, an increase of five students over the previous session. Nineteen were special students. The summer school of 1959 had an enrollment of 128.

The following tabulation shows the distribution of students among the fourteen church districts of the Church of the Brethren of the Southeastern Region:

Florida, Georgia, and Puerto Rico	5
Mardela	12
Eastern Maryland	42
Middle Maryland	13
Western Maryland	10
North and South Carolina	9
Tennessee and Alabama	3
Eastern Virginia	67
First Virginia	53
Northern Virginia	96
Second Virginia	162
Southern Virginia	37
First West Virginia	19
Second West Virginia	1
Outside the Southeastern Region	42
Foreign Countries	2

573

The Faculty

The following persons were added to the faculty: Bernard S. Logan, Economics, replacing James C. Smith, resigned; Donna Lee Miller, Business Education, replacing Frances Z. May, resigned; Paul M. Kline, to fill the vacancy caused by the retirement of Olive Delp Graham; Jean Mills, replacing Berchie H. Haycock, resigned; Todd Rolf Zeiss, Department of English, replacing Phyllis J. Thompson, who is continuing graduate work.

The Trustees

The following four trustees were re-elected for a term of five years: James W. Moyers and Malcolm A. Long, by the Board of Trustees; John T. Glick, by the Second District of Virginia; and Mark Bower, by the Florida-Georgia District. J. Lee Mullendore of Hagerstown was elected by the Board of Trustees at the March 5, 1960, meeting of the Board.

Religious Activities

Thomas A. Davis, assistant professor of Bible and religion, was appointed Director of Student Christian Life and will give about three-fifths of his time to promoting the religious life of the campus. This appointment was made possible through a generous contribution toward his support from the Women's Fellowship of the Southeastern Region.

The Sixty-Fourth Annual Spiritual Life Institute was held February 9-11, 1960. The guest speakers were D. Elton Trueblood, professor of philosophy, Earlham College; Paul H. Bowman, president emeritus; M. R. Zigler, Earl Zigler, and Ira S. Petre.

The Youth Roundtable, held April 23-24, brought a large number of youth from the Region to the campus for the week end. C. Wayne Zunkel of Harrisburg, Pennsylvania, and Alvin F. Brightbill of Bethany Biblical Seminary, Chicago, Illinois, were the visiting speakers.

Church of the Brethren Day, held November 14, 1959, brought around 350 young people with their pastors and sponsors from the churches of the Region to the campus for that day. Various members of the faculty talked with these youth about the advantages of attending their own church colleges.

Commencement

The Eightieth Commencement was held June 5 with Stuart T. Saunders, president of the Norfolk and Western Railway, as the speaker. The baccalaureate service was held in the morning of the same day with Warren D. Bowman as the speaker. Baccalaureate degrees were conferred upon ninety-five students, and eight candidates for degrees in August were presented. Alumni Day was observed on Saturday, June 4. DeWitt L. Miller was elected president of the Alumni Association. The Alumni Award for 1960 was presented to Reverend Edward K. Ziegler at the time of the banquet. Appropriate recognition was given to Dr. Levi S. Shively upon his retirement.

Finances

We are glad to report that by practice of stringent economy

and through gifts from various sources, we were able to close the session of 1959-60 with a balance of \$3,150.00.

Gifts to the College

From July 1, 1959, through June 30, 1960, the college received \$154,795.71 in cash and gifts. Included in this amount was \$36,365.78 from the Virginia Foundation for Independent Colleges, \$12,535.00 in research grants, \$24,081.11 from the districts and local churches for the operating budget, and \$4,500.00 from the Women's Fellowship for their special project, the support of the Director of Student Christian Life. One thousand sixty-six alumni contributed \$38,517.22, an increase of \$3,165.11 over the previous year. Since the beginning of the Development Program July 1, 1950, through June 30, 1960, cash and pledges have amounted to \$1,400,277.35.

The amount of \$24,081.11 received from the churches for operation is an average of 39 cents per member. At the March 1959 meeting of the Board, the Trustees voted to request the churches, through their district conferences, to contribute \$1.00 per member for operation. Most district conferences in 1959 adopted this goal. Some churches are already contributing \$2.00 per member annually. At the 1960 Annual Conference, held at Urbana, Illinois, June 14-19, a report was adopted recommending that churches support their regional college to the extent of \$5.00 per member for operation, and that an attempt be made to reach this goal within the next three years.

Wright Hall

The new dormitory for men, named Wright Hall, was completed early in September of 1959 and was occupied throughout the session of 1959-60. It amply accommodates 141 men students. In addition there are three excellent apartments for married couples, one in each section. This building was made possible through a loan of \$450,000.00 from the Housing and Home Finance Agency of the federal government, at 2 7/8 per cent interest. This dormitory is an excellent addition to our campus.

Plans for a New Library

All those who are closely connected with Bridgewater College are conscious of the great need for a new library building. Looking ahead to the consummation of this dream, a library committee was appointed May 22, 1958, consisting of Lowell V. Heisey, Ferne R. Hoover, Agnes V. Kline, Clarence E. May, Jacob F. Replogle, William G. Willoughby, John W. Boitnott, chairman, and Warren D. Bowman, ex-officio, to develop plans for a new building.

D. P. Davis, Jr., was secured as architect, and Russell P. Bailey, a specialist in planning library buildings, was employed as a consultant to work with Mr. Davis. Numerous meetings were held during 1958 and 1959, the plans being practically completed by May 1960. They appear in the brochure on the library prepared for our Crusade for Excellence Campaign.

The Development Program

At the March 1, 1958 meeting, the College Board of Trustees voted to invite Marts and Lundy, a professional fund raising agency, to make a survey of our potentiality to raise funds. Following such a survey by their representative, Ray Cooper, during the latter part of 1958, and the analysis of the results, Marts and Lundy recommended that we undertake such a campaign during the latter half of 1960, and throughout 1961, in an effort to raise \$500,000 or more for a new library. Plans were laid during the session of 1959-60 for this campaign, which is scheduled to begin around July 1960.

The Self-Study

For over two years the faculty has been engaged in a self-study, involving the evaluation of every phase of the institution, for the purpose of bringing about such improvements as might be deemed desirable and feasible. This study, directed by Dean John W. Boitnott, was undertaken in preparation for a visiting committee from the Southern Association of Colleges and Secondary Schools, scheduled for November 13-16, 1960.

Conclusion

The decade of the Fifties was marked by steady progress. During this period we laid the foundation and projected the plans for a greater college. The decade of the Sixties presents still greater challenges, such as: providing new buildings to accommodate a mounting enrollment, securing and maintaining a highly qualified faculty, exercising greater selectivity in admissions, broadening the cultural offerings, deepening the spiritual life of the students, and strengthening the financial structure. The accomplishment of these tasks will call for the greatest fund raising effort in the history of the college. With the increasing loyalty and generosity of our alumni, church constituency and friends, we believe that Bridgewater College can meet the challenges of the present and the future, and provide an ever finer education for the many choice youth who desire to enroll here.

Respectfully submitted,

Warren D. Bowman
President

STATEMENT OF CURRENT OPERATIONS BRIDGEWATER COLLEGE

Regular Session 1959-60 and Summer Session 1959
Consolidated

Income

EDUCATIONAL & GENERAL

A. Student Fees	\$357,489.68	
B. Endowment Earnings	35,800.67	
C. Gifts & Grants	74,317.64	
D. Other Sources	12,660.79	\$480,268.78

AUXILIARY ENTERPRISES

A. Dormitory	73,257.57	
B. Dining Room	133,782.50	
C. Student Activities	31,324.26	
D. Book Store Sales	38,595.34	
E. Snack Shop Sales	16,254.36	293,214.03
Total Income		773,482.81

STATEMENT OF CURRENT OPERATIONS BRIDGEWATER COLLEGE

Expenses

EDUCATIONAL & GENERAL

A. Administration & General	\$122,126.48	
B. Instruction	214,046.76	
C. Library	20,360.88	
D. Operation & Maintenance	115,700.40	\$472,234.52

AUXILIARY ENTERPRISES & ACTIVITIES

A. Dormitory	9,684.87	
B. Dining Room	141,322.37	
C. Student Activities	38,726.71	
D. Book Store	36,137.98	
E. Snack Shop	17,218.25	\$243,090.18

OTHER NON-EDUCATIONAL EXPENSE

A. Interest	36,087.32	
B. Scholarships	19,057.50	
C. Miscellaneous	955.10	56,099.92
Total Expense		771,424.62
Excess of Income over Expense		2,058.19
Totals		773,482.81

FINANCIAL SHEET BRIDGEWATER COLLEGE

BALANCE SHEET
As of June 30, 1960

Assets

I. CURRENT FUNDS

A. General:

Cash in bank	\$ 1,154.12	
Notes Receivable	25.00	
Accounts Receivable	5,508.88	
Inventories (Farm, D.R. & Fuel)	36,519.12	
Unexpired insurance	6,288.51	
Prepaid Expenses	377.15	
Total General Current Funds		\$ 49,872.78

B. Restricted:

		4,481.91
TOTAL CURRENT FUNDS		\$ 54,354.69

II. LOAN FUNDS

Cash in bank	13,687.26	
Notes Receivable	50,566.17	
TOTAL LOAN FUNDS		64,253.43

III. ENDOWMENT AND OTHER NON-EDUCATIONAL FUNDS

A. Endowment Funds

Bowman Endowment		
Fund Investments	\$264,494.75	264,494.75

College Endowment		
Fund Investments	234,206.82	234,206.82

Daleville Endowment		
Fund		
Cash in bank	7,810.76	
Investments	74,481.63	82,292.39

Class Loyalty Fund		
Cash in bank	6,174.35	6,174.35

John Kline Memorial		
Fund		
Cash in bank	5,336.91	
Investments	1,350.00	6,686.91

Luken's Scholarship		
Fund		
Cash in bank	8,990.96	8,990.96

W. E. Wine Endowment Fund			
Investments	28,000.00	28,000.00	
Augusta County Alumni Scholarship Fund			
Cash	5,000.00	5,000.00	
Virginia Garber Cole Strickler Fund	41,000.00	41,000.00	
Donald Lester Kline Memorial Fund			
Cash	1,425.00	1,425.00	
W. E. Driver Scholarship Fund			
Cash	2,000.00	2,000.00	
Ford Foundation Fund			
Investments	120,655.07	120,655.07	
TOTAL ENDOWMENT & NON-EXPENDABLE FUNDS			800,926.25
IV. ANNUITY FUNDS			
Due from Plant Fund	93,200.00		
Due from Endowment Fund	21,000.00		
TOTAL ANNUITY FUNDS			114,200.00
V. PLANT FUNDS			
A. U. S. Treasury Bills	4,937.73		
Bonds (U. S. Gov't.)	1,000.00		
Cash	47,667.39		
		53,605.12	
B. Investments in Plant			
College Equipment	352,594.01		
Real Estate — Land	68,097.03		
Real Estate — Bldgs.	2,146,588.46		
Reuel B. Pritchett Museum	13,171.40		
Less other invested in Plant	227,036.52	2,353,414.38	
TOTAL PLANT FUNDS			2,407,019.50

VI. AGENCY FUNDS

Cash in bank	13,030.96		
Due from other funds	44,861.52		
Investment	4,000.00		
Augusta County Scholarship Fund	353.45		
TOTAL AGENCY FUNDS			62,245.93
TOTAL ASSETS			\$3,502,999.80

BALANCE SHEET

As of June 30, 1960

Liabilities

I. CURRENT FUNDS

A. General

Due Restricted Funds	4,481.91		
Credit Balances	752.26		
Surplus	44,638.61		
			49,872.78

B. Restricted Funds

Student Improvement	547.43		
Student Activities	3,934.48	4,481.91	54,354.69

II. LOAN FUNDS

Principal of Student Loan Fund	6,247.01		
Principal of Driver Loan Fund	1,099.11		
Principal of Miller Loan Fund	1,097.27		
Principal of F. C. Wampler Fund	4,566.17		
Principal of Dove Loan Fund	3,017.17		
Principal of J. F. Wampler Fund	1,087.33		
Principal of C. G. Miller Fund	1,000.00		
Principal of J. D. Driver Fund	500.00		
Principal of Minnie S. Wampler Loan Fund	2,790.54		
Principal of Anna Lee Carter Houff Fund	600.00		
Principal of National Defense Student Loan Fund		42,248.56	
TOTAL LOAN FUNDS			64,253.43

III. ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS

A. Endowment Funds		
Notes Payable	93,502.26	
Due other Endowment Funds	28,684.40	
Due Annuity Fund	21,000.00	
Principal of Funds:		
Bowman Endowment Fund	152,366.37	
College Endowment Fund	206,885.44	
Daleville Endowment Fund	82,292.39	
Class Loyalty Fund	6,174.35	
John Kline Mem. Fund	6,686.91	
C. Ed. Lukens Fund	8,990.96	
W. E. Wine Endowment Fund	28,000.00	
Augusta County Alumni Fund	5,000.00	
Virginia Garber Cole Strickler Fund	38,269.69	
Donald Lester Kline Memorial Fund	1,425.00	
W. E. Driver Scholarship Fund	2,000.00	
Ford Foundation Fund	119,648.48	
TOTAL ENDOWMENT FUNDS		800,926.25

IV. ANNUITY FUNDS

Principal of Funds	114,200.00	114,200.00
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V. PLANT FUNDS

A. Unexpended Funds:		
Home Economics Building Fund	31,105.28	
The Development Program	17,499.94	
Dormitory Construction Fund	4,999.90	53,605.12
B. Invested in Plant		
Bonds Outstanding—		
Blue Ridge Hall	73,500.00	
Bridgewater Development Bonds Series B	471,500.00	

Refunding Bonds		
Series C	29,500.00	
Notes Payable	95,400.00	
Bridgewater College		
Dormitory Bond, 1958	450,000.00	1,119,900.00
Net Investment in		
Plant		1,233,514.38
TOTAL PLANT FUNDS		2,407,019.50

VI. AGENCY FUNDS

Fike Scholarship Fund	3,720.00		
Foreign Relations Fund	362.91		
Miscellaneous Fund	8,897.35		
Blue Ridge College			
Funds (Earnings)	4,350.27		
Maryland Ed. Fund	21,861.52		
Stoner-Roop Memorial			
Fund	20,000.00		
Blue Ridge Alumni Fund	3,053.88	62,245.93	
TOTALS			3,502,999.80

The above reports are submitted by:

Harry A. Driver, Treasurer of the Board of Trustees
Lowell A. Miller, Treasurer of Bridgewater College

CERTIFICATE OF THE AUDITORS

We certify that, in our opinion, the accompanying balance sheet and statements of income and surplus present fairly the financial position of Bridgewater College as of June 30, 1960, and the results of its operations for the year then ended, and were prepared in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Respectfully submitted,

FRED P. EDWARDS COMPANY
Certified Public Accountants

GIFTS TO THE TEN-YEAR DEVELOPMENT
PROGRAM OF BRIDGEWATER COLLEGE
FROM THE CHURCHES OF THE
SOUTHEASTERN REGION

July 1, 1959 to June 30, 1960

FLORIDA AND GEORGIA	<i>Gifts for Operating Budget</i>	<i>Gifts Designated for Other Purposes</i>	<i>Total of Church Gifts</i>
Jacksonville	50.00		50.00
Miami	30.00		30.00
St. Petersburg, First	15.00		15.00
Sunnyland	20.00		20.00
Winter Park	100.00		100.00
	<hr/> 215.00	<hr/>	<hr/> 215.00
MARDELA			
Elkton, Immanuel	74.00		74.00
Fairview	50.00		50.00
Peach Blossom	210.82	172.50	383.32
	<hr/> 334.82	<hr/> 172.50	<hr/> 507.32
EASTERN MARYLAND			
Baltimore, First	962.50		962.50
Baltimore, Friendship	270.00		270.00
Baltimore, North	50.00		50.00
Beaver Dam	96.00		96.00
Dundalk	275.00	100.00	375.00
Edgewood	160.00		160.00
Frederick	562.50		562.50
Locust Grove	100.00	100.00	200.00
Long Green Valley	180.00		180.00
Meadow Branch	249.82		249.82
Monocacy	45.55		45.55
Piney Creek	50.00		50.00
Pipe Creek	100.00		100.00
Sams Creek	50.00		50.00
Thurmont	50.00		50.00
Union Bridge	450.00		450.00
University Park	600.00		600.00
Washington, D. C.	1,200.00		1,200.00
Westminster	200.00	100.00	300.00
	<hr/> 5,651.37	<hr/> 300.00	<hr/> 5,951.37

MIDDLE MARYLAND	<i>Gifts for Operating Budget</i>	<i>Gifts Designated for Other Purposes</i>	<i>Total of Church Gifts</i>
Broadfording	60.00		60.00
Brownsville	100.00		100.00
Hagerstown	1,530.00		1,530.00
Johnsontown		46.25	46.25
Leetown	72.00		72.00
Longmeadow	69.00		69.00
Manor	95.50		95.50
Martinsburg-Vanclevessville	154.00		154.00
Middletown Valley	16.60		16.60
Mountain View	87.75		87.75
Pleasant Ridge		12.00	12.00
Pleasant View	120.00		120.00
Sharpsburg	46.00		46.00
Stone Bridge	69.50	29.71	99.21
District gifts	72.00	450.00	522.00
	<hr/> 2,492.35	<hr/> 537.96	<hr/> 3,030.31

WESTERN MARYLAND

Bear Creek		20.00	20.00
Frostburg		1.00	1.00
Cumberland	75.00		75.00
Oak Park		34.89	34.89
Pine Grove		10.00	10.00
District gifts	475.00		475.00
	<hr/> 550.00	<hr/> 65.89	<hr/> 615.89

NORTH AND SOUTH CAROLINA

Little Pine	7.00		7.00
Melvin Hill	50.00		50.00
	<hr/> 57.00	<hr/>	<hr/> 57.00

TENNESSEE

Cedar Grove		25.00	25.00
French Broad	62.00		62.00
Kingsport	47.50		47.50
Meadow Branch		15.50	15.50
Mountain Valley		73.74	73.74
New Hope		3.56	3.56
Pleasant Valley		20.00	20.00
Walnut Grove	37.50	37.50	75.00
White Horn		13.50	13.50
	<hr/> 147.00	<hr/> 188.80	<hr/> 335.80

EASTERN VIRGINIA

	<i>Gifts for Operating Budget</i>	<i>Gifts Designated for Other Purposes</i>	<i>Total of Church Gifts</i>
Arlington	100.00		100.00
Locust Grove	10.00		10.00
Manassas	290.00		290.00
Midland		65.00	65.00
Nokesville	150.00		150.00
Oakton	225.00	38.10	263.10
Woodbridge	80.00		80.00
District gifts	200.00		200.00
	<hr/> 1,055.00	<hr/> 103.10	<hr/> 1,158.10

FIRST VIRGINIA

Blue Ridge	100.00		100.00
Cloverdale	300.00		300.00
Oak Grove	50.00		50.00
Peters Creek	150.00		150.00
Roanoke, Central	250.00		250.00
Roanoke, First	375.00		375.00
Roanoke, Williamson Road	150.00		150.00
Troutville	248.00		248.00
	<hr/> 1,623.00	<hr/>	<hr/> 1,623.00

NORTHERN VIRGINIA

Cooks Creek	815.00		815.00
Flat Rock	330.00		330.00
Greenmount	375.00		375.00
Harrisonburg	975.00		975.00
Leake's Chapel	50.00		50.00
Linville Creek	684.50		684.50
Luray	216.00		216.00
Mill Creek	771.50		771.50
Mt. Olivet	75.00		75.00
Mt. Pleasant	139.00		139.00
Mt. View	5.00		5.00
Mt. Zion	37.50		37.50
Newport	112.00		112.00
Powells Fort	30.00		30.00
Salem	52.18		52.18
Timberville	373.00		373.00
Trout Run Valley	37.00		37.00
Unity	421.50		421.50
Woodstock	55.00		55.00
District gifts	20.00		20.00
	<hr/> 5,574.18	<hr/>	<hr/> 5,574.18

SECOND VIRGINIA

	<i>Gifts for Operating Budget</i>	<i>Gifts Designated for Other Purposes</i>	<i>Total of Church Gifts</i>
Beaver Creek	945.72	50.00	995.72
Bridgewater	1,012.50	15.00	1,027.50
Buena Vista	201.50		201.50
Crummett Run		10.00	10.00
Elk Run	91.50		91.50
Lebanon	76.00		76.00
Little River	108.00		108.00
Middle River	74.25		74.25
Mt. Vernon	90.00		90.00
Pleasant Valley	330.00		330.00
Sangerville	125.00		125.00
Staunton	195.00		195.00
Summit	134.00		134.00
Waynesboro	50.00	5.00	55.00
White Hill	100.00		100.00
	<hr/> 3,533.47	<hr/> 80.00	<hr/> 3,613.47

SOUTHERN VIRGINIA

Antioch	146.30		146.30
Bassett	345.00		345.00
Beaver Creek	12.20		12.20
Bethlehem	180.85	18.00	198.85
Boones Mill	50.00		50.00
Brick	82.80	100.00	182.80
Collinsville	30.00	20.00	50.00
Coulson	50.00		50.00
Danville	141.30		141.30
Fremont	50.00		50.00
Jones Chapel	62.25		62.25
Laurel Branch	43.50		43.50
Mt. Hermon		25.07	25.07
New Bethel	10.00		10.00
Pulaski	59.50		59.50
Red Hill	57.10		57.10
Rocky Mount	17.10	14.50	31.60
St. Paul	30.70		30.70
Shelton	24.32		24.32
Spray	190.00		190.00
District gifts		700.00	700.00
	<hr/> 1,582.92	<hr/> 877.57	<hr/> 2,460.49

FIRST WEST VIRGINIA

	<i>Gifts for Operating Budget</i>	<i>Gifts Designated for Other Purposes</i>	<i>Total of Church Gifts</i>
Allegheny		12.84	12.84
Eglon	200.00		200.00
Harman	20.00		20.00
Moorefield	40.00		40.00
Sandy Creek		40.00	40.00
Seneca	5.00		5.00
Tear Coat		39.21	39.21
District gifts	850.00		850.00
	<hr/> 1,115.00	<hr/> 92.05	<hr/> 1,207.05

SECOND WEST VIRGINIA

Gladys		3.34	3.34
Pleasant Hill		231.31	231.31
Pleasant Valley		4.70	4.70
Valley River		32.37	32.37
District gifts	150.00	10.00	160.00
	<hr/> 150.00	<hr/> 281.72	<hr/> 431.72

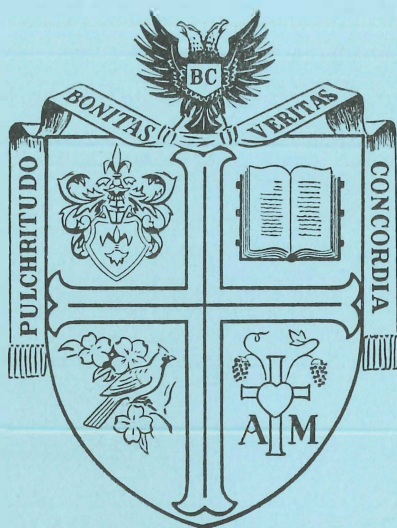
TOTAL OF CHURCH GIFTS BY DISTRICTS:

Florida and Georgia	215.00		215.00
Mardela	334.82	172.50	507.32
Eastern Maryland	5,651.37	300.00	5,951.37
Middle Maryland	2,492.35	537.96	3,030.31
Western Maryland	550.00	65.89	615.89
North and South Carolina	57.00		57.00
Tennessee	147.00	188.80	335.80
Eastern Virginia	1,055.00	103.10	1,158.10
First Virginia	1,623.00		1,623.00
Northern Virginia	5,574.18		5,574.18
Second Virginia	3,533.47	80.00	3,613.47
Southern Virginia	1,582.92	877.57	2,460.49
First West Virginia	1,115.00	92.05	1,207.05
Second West Virginia	150.00	281.72	431.72
	<hr/> 24,081.11	<hr/> 2,699.59	<hr/> 26,780.70

NOTE

Gifts for operating budget (column 1 above): In many cases district treasurers sent in to the college lump sums without identifying the local churches and amounts from each church. Thus, no record could be made or credit given to these local churches in this report toward the local church's goal of giving to the college operating budget. All unidentifiable gifts from district treasurers are designated as "district gifts." Local church treasurers should request district treasurers to clearly identify church and amount when forwarding payments to the college if local church credit is desired.

Gifts designated for other purposes than the operating budget (column 2 above) include offerings for music and deputation groups, etc.



BRIDGEWATER COLLEGE
Coat-Of-Arms